

to the Lessee, and in the event of such last mentioned destruction or damage, either party may, by written notice to the other within ten days of the date of such destruction or damage, cancel this lease.

This lease is and shall be binding upon the parties hereto, their heirs, administrators, executors, successors and assigns.

The Lessor covenants and agrees with the Lessee, its successors and assigns, that he has full authority to execute this lease, and that the Lessee shall have peaceable possession of the leased premises during the term hereof.

IN WITNESS WHEREOF, the parties hereto have executed this instrument in duplicate, this the day and year first above written.

In the presence of:

[Signature]
Robert D. Turner
(As to Lessor)

[Signature] (SEAL)

DUKE POWER COMPANY *wmg.*

By [Signature]
Vice President

ATTEST:

[Signature]
Assistant Secretary.

In the presence of:

[Signature]
[Signature]
(As to Lessee)

